Global Revenue of the MBB Consulting Firms

McKinsey & Company, Boston Consulting Group and Bain & Company | 2020–2025

The three privately held strategy consulting firms publish revenue with varying frequency. This comparison draws on firm disclosures and third-party estimates to show how their global scale has changed.

Global firmwide revenue

USD BILLIONS

Year	McKinsey & Company	Boston Consulting Group	Bain & Company
2025	~15–16*	**14.4**	~8.2*
2024	~16.0*	**13.5**	**~7.0**
2023	**~16.0**	**12.3**	**~6.0**
2022	**15+**	**11.7**	~6.0*
2021	**15+**	**11.0**	~6.0*
2020	**12+**	**8.6**	~4.7*

* Third-party estimate or proxy. Bold revenue figures come from the firms. A plus sign indicates a disclosed lower bound.

Key observations

01 **BCG has the most complete disclosure.** It reported revenue every year in the series, rising from $8.6 billion in 2020 to $14.4 billion in 2025.

02 **2023 is the latest common disclosure year.** McKinsey reported approximately $16 billion, BCG $12.3 billion and Bain approximately $6 billion.

Sources and methodology

McKinsey. The 2024 figure is a December 2024 press estimate of annual revenue. The 2025 proxy is a range Bloomberg reported in December 2025 for the preceding five years. 2022 ESG report · 2023 firm disclosure · Financial Times · Bloomberg

BCG. The firm published all six annual figures in its sustainability report and revenue release. 2023 sustainability report · 2025 revenue release

Bain. The 2025 proxy is the Forbes/FactSet 2026 list figure, which has no stated fiscal year-end. The 2020 study draws on The Economist, and Craft supplies 2021–2022. 2020 study · Craft · 2023 disclosure · 2024 disclosure · Forbes

The ProfessionaLink perspective

Firmwide revenue measures scale across service lines. The 2023 figures provide the clearest comparison, while the 2025 estimates give a more recent view of relative size.

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